

Statement showing Shareholding Pattern

Name of the Company: Firstsource Solutions Limited.

Scrip Code: 532809

Quarter ended: March 2014

(l)(a) Statement showing Shareholding Pattern

| | | | |
|---|--------------------------------------|--|--|
| Name of the Company: Firstsource Solutions Limited | | | |
| Scrip Code: 532809 As on March 31, 2014 | | | |
| Partly paid-up shares:- | No. of Partly paid-up shares | As a % of total no. of Partly paid up shares | As a % of Total no. of shares of the Company |
| Held by Promoter/ Promoter Group | - | - | - |
| Held by Public | - | - | - |
| Total | NIL | NIL | NIL |
| Outstanding Convertible Securities :- | No. of Outstanding Securities | As a % of total no. of Outstanding Convertible securities | As a % of Total no. of shares of the Company , assuming full conversion |
| Held by Promoter/Promoter Group | - | - | - |
| Held by Public* | - | - | - |
| Total | NIL | NIL | NIL |
| Warrants:- | No. of Warrants | As a % of Total No. of Warrants | As a % of Total no. of Shares of the Company , assuming full conversion of Warrants |
| Held by Promoter/ Promoter Group | - | - | - |
| Held by Public | - | - | - |
| Total | NIL | NIL | NIL |
| Total Paid – up Capital of the Company , assuming full conversion of warrants and convertible securities | 659,734,876 | | |

| Category code (I) | Category of Shareholder (II) | No. of share-holders (III) | Total no. of shares (IV) | No. of shares held in dematerialized form (V) | Total shareholding as a percentage of total number of shares | | Shares Pledged or otherwise encumbered | |
|-------------------|---|----------------------------|--------------------------|---|--|-------------------------|--|------------------------------|
| | | | | | As a % of (A+B) (VI) | As a % of (A+B+C) (VII) | No. of shares (VIII) | As a % (IX)=(VIII)/(IV)* 100 |
| (A) | Shareholding of Promoter and Promoter Group | | | | | | | |
| 1 | Indian | | | | | | | |
| (a) | Individuals/ Hindu Undivided Family | - | - | - | - | - | - | - |
| (b) | Central Government/ State Government(s) | - | - | - | - | - | - | - |
| (c) | Bodies Corporate* | | | | | | | |
| (i) | Spen Liq Private Limited | 1 | 373,976,673 | 373,976,673 | 56.69 | 56.69 | 0 | 0 |
| (ii) | CESC Limited | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| (d) | Financial Institutions/ Banks - ICICI Bank Limited | - | - | - | - | - | - | - |
| (e) | Any Other | - | - | - | - | - | - | - |
| | Sub-Total (A)(1) | 1 | 373,976,673 | 373,976,673 | 56.69 | 56.69 | 0 | 0 |
| 2 | Foreign | | | | | | | |
| (a) | Individuals (Non-Resident Individuals/ Foreign Individuals) | - | - | - | - | - | - | - |
| (b) | Bodies Corporate | - | - | - | - | - | - | - |
| (c) | Institutions | - | - | - | - | - | - | - |
| (d) | Any Other (specify) | - | - | - | - | - | - | - |
| | Sub-Total (A)(2) | - | - | - | - | - | - | - |
| | Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2) | 1 | 373,976,673 | 373,976,673 | 56.69 | 56.69 | 0 | 0 |
| (B) | Public shareholding | | | | | | | |
| 1 | Institutions | | | | | | | |
| (a) | Mutual Funds | 7 | 6,693,089 | 6,693,089 | 1.01 | 1.01 | 0 | 0 |
| (b) | Financial Institutions/Banks | 6 | 32,380,276 | 32,380,276 | 4.91 | 4.91 | 59,163 | 0.18 |
| (c) | Central Government/ State Government(s) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (d) | Venture Capital Funds | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (e) | Insurance Companies | 1 | 2,165,994 | 2,165,994 | 0.33 | 0.33 | 0 | 0 |
| (f) | Foreign Institutional Investors | 41 | 24,241,355 | 24,241,355 | 3.67 | 3.67 | 0 | 0 |
| (g) | Foreign Venture Capital Investors | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (h) | Any Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Sub-Total (B)(1) | 55 | 65,480,714 | 65,480,714 | 9.92 | 9.92 | 59,163 | 0.09 |

| | | | | | | | | |
|----------|--|----------------|--------------------|--------------------|---------------|---------------|-------------------|-------------|
| 2 | Non-institutions | | | | | | | |
| (a) | Bodies Corporate | 1,609 | 31,140,325 | 31,140,325 | 4.72 | 4.72 | 7,798,851 | 25.04 |
| (b) | Individuals - | | | | | | | |
| | i. Individual shareholders holding nominal share capital up to Rs. 1 lakh. | 150,189 | 76,055,018 | 76,045,864 | 11.53 | 11.53 | 776,600 | 1.02 |
| | ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh. | 1,563 | 93,221,721 | 93,221,721 | 14.13 | 14.13 | 3,374,811 | 3.62 |
| (c) | Any Other | | | | | | | |
| | i. Foreign Companies | 1 | 19,860,425 | 19,860,425 | 3.01 | 3.01 | 0 | 0 |
| | ii. Overseas Bodies Corporate | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Sub-Total (B)(2) | 153,362 | 220,277,489 | 220,268,335 | 33.39 | 33.39 | 11,950,262 | 5.43 |
| | Total Public Shareholding (B)= (B)(1)+(B)(2) | 153,417 | 285,758,203 | 285,749,049 | 43.31 | 43.31 | 12,009,425 | 4.20 |
| | TOTAL (A)+(B) | 153,418 | 659,734,876 | 659,725,722 | 100.00 | 100.00 | 12,009,425 | 1.82 |
| (C) | Shares held by Custodians and against which Depository Receipts have been issued | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | GRAND TOTAL (A)+(B)+(C) | 153,418 | 659,734,876 | 659,725,722 | 100.00 | 100.00 | 12,009,425 | 1.82 |

Note*: Spen Liq Private Limited and its holding company, CESC Limited, forms part of Promoter and Promoter Group of the Company as per SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009.

(l)(b) Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the category “Promoter and Promoter Group”

| Sr. No. (I) | Name of the Shareholder (II) | Details of Shares held | | Encumbered Shares | | | Details of Warrants | | Details of Convertible Securities | | Total Shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital |
|----------------|---------------------------------|-----------------------------|---|-------------------|----------------------------------|---|--------------------------------|---|--------------------------------------|---|---|
| | | No. of Shares held (III) | As a % of grand total (A)+(B)+(C) (IV) | No. (V) | As a % (V)/(III)* 100 (VI) | As a % of Grand Total (A)+(B)+(C) of sub Clause (I)(a) (VII) | No. of Warrants held (VIII) | As a % total no. warrants of the same class (IX) | No. of Convertible Securities (X) | As a % total no. of convertible Sec of the same class (XI) | |
| 1 | Spen Liq Private Limited | 373,976,673 | 56.69 | Nil | Nil | Nil | Nil | Nil | Nil | Nil | 56.69 |
| Total | | 373,976,673 | 56.69 | Nil | Nil | Nil | Nil | Nil | Nil | Nil | 56.69 |

(l)c(i) Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the category “Public” and holding more than 1% of the total number of shares

| Sr. No. | Name of the Shareholder | No. of Shares Held | Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (l)(a) above} | Details of Warrants | | Details of Convertible Securities | | Total Shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital |
|---------|--------------------------------------|--------------------|--|-----------------------------|--|-----------------------------------|--|---|
| | | | | No. of Warrants held (VIII) | As a % total no. warrants of the same class (IX) | No. of Convertible Securities (X) | % w.r.t total no. of convertible securities of the same class (XI) | |
| 1 | ICICI Bank Limited | 32,138,966 | 4.87 | Nil | Nil | Nil | Nil | 4.87 |
| 2 | Jhunjhunwala Rakesh Radheshyam | 25,000,000 | 3.79 | Nil | Nil | Nil | Nil | 3.79 |
| 3 | Rahthen Investment Company Limited * | 18,860,425 | 3.01 | Nil | Nil | Nil | Nil | 3.01 |
| | TOTAL | 76,999,391 | 11.67 | Nil | Nil | Nil | Nil | 11.67 |

*** Name of Metavante Investment Mauritius Limited has been changed to Rathen Investment Company Limited.**

(I)c(ii) Statement showing holding of securities (including shares, warrants, convertible securities) of persons together with PAC) belonging to the category “Public” and holding more than 5% of the total number of shares of the company

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| Sr. No. | Name(s) of the shareholder(s) and the Persons Acting in Concert (PAC) with them | No. of Shares | Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} | Details of Warrants | | Details of Convertible Securities | | Total Shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital |
|---------|---|---------------|--|-----------------------------|--|------------------------------------|--|---|
| | | | | No. of Warrants held (VIII) | As a % total no. warrants of the same class (IX) | No. of Convertible Securities held | % w.r.t total no. of convertible securities of the same class (XI) | |
| | | 0.00 | 0.00 | Nil | Nil | Nil | Nil | 0.00 |
| | TOTAL | 0.00 | 0.00 | Nil | Nil | Nil | Nil | 0.00 |

(I)(d) Statement showing details of locked – in shares

| Sr. No. (I) | Name of the shareholder (II) | Number of locked-in shares (III) | Total shares held - Locked-in shares as a percentage of total number of shares {i.e. Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} (III) |
|-------------|------------------------------|----------------------------------|---|
| | Nil | | |
| | TOTAL | | |

(II)(a) Statement showing details of Depository Receipts (DRs) - NIL

| Sr. No. | Type of outstanding DR (ADRs, GDRs, SDRs etc.) | Number of outstanding DRs | Number of shares underlying outstanding DRs | Shares underlying outstanding DRs as a percentage of total number of shares {i.e. Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} |
|---------|--|---------------------------|---|--|
| | Nil | | | |

(II)(b) **Statement showing Holding of Depository Receipts (DR's), where underlying shares held by 'Promoter/Promoter Group' are in excess of 1% of the total number of shares - NIL**

| Sr. No. | Name of the DR Holder | Type of outstanding DR (ADRs, GDRs, SDRs etc.) | Number of shares underlying outstanding DRs | Shares underlying outstanding DRs as a percentage of total number of shares (i.e. Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} |
|---------|-----------------------|--|---|--|
| | | | | |
| | Nil | | | |

(III)(a) **Statement showing the voting pattern of shareholders if more than one class of shares / securities is issued by the Issuer - NA**

Note: The Company has only one class of securities i.e. 'Equity Shares'.