

Statement showing Shareholding Pattern

Name of the Company: Firstsource Solutions Limited

Scrip Code: 532809

Quarter Ended: September 30, 2008

(l)(a) Statement showing Shareholding Pattern

| Category code | Category of shareholder | Number of shareholders | Total number of shares | Number of shares held in dematerialized form | Total shareholding as a percentage of total number of shares | |
|-------------------------|---|------------------------|------------------------|--|--|----------------------------|
| | | | | | As a percentage of (A+B) | As a percentage of (A+B+C) |
| (A) | Shareholding of Promoter and Promoter Group | | | | | |
| 1 | Indian | | | | | |
| (a) | Individuals/ Hindu Undivided Family | | | | - | |
| (b) | Central Government/ State Government(s) | | | | | |
| (c) | Bodies Corporate | 5 | 8,343,998 | 8,343,298 | 1.95 | 1.95 |
| (d) | Financial Institutions/ Banks - ICICI Bank Limited | 1 | 106,149,599 | 106,149,599 | 24.79 | 24.79 |
| (e) | Any Other | | | | | |
| Sub-Total (A)(1) | | 6 | 114,493,597 | 114,492,897 | 26.74 | 26.74 |
| 2 | Foreign | | | | | |
| (a) | Individuals (Non-Resident Individuals/ Foreign Individuals) | | | | | |
| (b) | Bodies Corporate | | | | | |
| (c) | Institutions | | | | | |
| (d) | Any Other (specify) | | | | | |
| Sub-Total (A)(2) | | | | | | |
| (B) | Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2) | 6 | 114,493,597 | 114,492,897 | 26.74 | 26.74 |
| 1 | Institutions | | | | | |
| (a) | Mutual Funds/ UTI | 5 | 6,252,626 | 6,252,626 | 1.46 | 1.46 |
| (b) | Financial Institutions/ Banks | 6 | 182,335 | 182,335 | 0.04 | 0.04 |
| (c) | Central Government/ State Government(s) | | | | | |
| (d) | Venture Capital Funds | | | | | |
| (e) | Insurance Companies | 0 | 0 | 0 | 0.00 | 0.00 |
| (f) | Foreign Institutional Investors | 27 | 22,854,917 | 22,854,917 | 5.34 | 5.34 |
| (g) | Foreign Venture Capital Investors | 1 | 19,491,683 | 19,491,683 | 4.55 | 4.55 |
| (h) | Any Other | | | | | |
| Sub-Total (B)(1) | | 39 | 48,781,561 | 48,781,561 | 11.39 | 11.39 |

| | | | | | | |
|---|---|----------------|--------------------|--------------------|---------------|---------------|
| 2 | Non-institutions | | | | | |
| (a) | Bodies Corporate Individuals | 1,452 | 8,556,038 | 8,556,038 | 2.00 | 2.00 |
| (b) | i. Individual shareholders holding nominal share capital up to Rs. 1 lakh. | 123,495 | 30,491,036 | 30,481,207 | 7.12 | 7.12 |
| | ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh. | 186 | 8,463,634 | 8,332,384 | 1.98 | 1.98 |
| (c) | Any Other (Foreign Corporate Bodies) | 4 | 217,403,816 | 217,403,816 | 50.77 | 50.77 |
| Sub-Total (B)(2) | | 125,137 | 264,914,524 | 264,773,445 | 61.87 | 61.87 |
| Total Public Shareholding (B)= (B)(1)+(B)(2) | | 125,176 | 313,696,085 | 313,555,006 | 73.26 | 73.26 |
| TOTAL (A)+(B) | | 125,182 | 428,189,682 | 428,047,903 | 100.00 | 100.00 |
| (C) | Shares held by Custodians and against which Depository Receipts have been issued | | | | | |
| GRAND TOTAL (A)+(B)+(C) | | 125,182 | 428,189,682 | 428,047,903 | 100.00 | 100.00 |

(l)(b) **Statement showing Shareholding of persons belonging to the category “Promoter and Promoter Group”**

| Sr. No. | Name of the shareholder | Number of shares | Shares as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (l)(a) above) |
|--------------|---|--------------------|--|
| 1 | ICICI Bank Ltd | 106,149,599 | 24.79 |
| 2 | ICICI Prudential Life Insurance Company Ltd | 8,243,298 | 1.93 |
| 3 | ICICI Lombard General Insurance Company Ltd | 100,000 | 0.02 |
| 4 | ICICI Investment Management Company Limited | 500 | 0.00 |
| 5 | ICICI Securities Limited | 100 | 0.00 |
| 6 | ICICI Trusteeship Services Limited | 100 | 0.00 |
| TOTAL | | 114,493,597 | 26.74 |

(l)(c) **Statement showing Shareholding of persons belonging to the category "Public" and holding more than 1% of the total number of shares**

| Sr. No. | Name of the shareholder | Number of shares | Shares as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (l)(a) above} |
|--------------|--|--------------------|--|
| 1 | Aranda Investments (Mauritius) Pte Limited | 91,925,269 | 21.47 |
| 2 | Metavante Investments (Mauritius) Limited | 85,765,863 | 20.03 |
| 3 | Galleon International Master Fund, Spc Ltd (New Silk Route Pipe Segregated Portfolio) | 20,800,000 | 4.86 |
| 4 | Westbridge Ventures I Investment Holdings | 19,491,683 | 4.55 |
| 5 | Seacrest Investment Ltd. | 18,912,684 | 4.42 |
| 6 | Wellington Management Company LLP A/C Emerging Markets Equity Portfolio | 4,569,915 | 1.06 |
| TOTAL | | 241,465,414 | 56.39 |

(l)(d) **Statement showing details of locked-in shares**

| Sr. No. | Name of the shareholder | Category of Shareholders (Promoters/ Public) | Number of locked-in shares | Locked-in shares as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (l)(a) above} |
|--------------|-------------------------|---|----------------------------|--|
| 1 | ICICI Bank Limited | Promoters | 83,252,210 | 19.44 |
| TOTAL | | | 83,252,210 | 19.44 |

(II)(a) **Statement showing details of Depository Receipts (DRs) - NIL**

| Sr. No. | Type of outstanding DR (ADRs, GDRs, SDRs, etc.) | Number of outstanding DRs | Number of shares underlying outstanding DRs | Shares underlying outstanding DRs as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (l)(a) above} |
|--------------|---|---------------------------|---|---|
| | | | | |
| TOTAL | | | | |

II)(b) **Statement showing Holding of Depository Receipts (DRs), where underlying shares are in excess of 1% of the total number of shares - NIL**

| Sr. No. | Name of the DR Holder | Type of outstanding DR (ADRs, GDRs, SDRs, etc.) | Number of shares underlying outstanding DRs | Shares underlying outstanding DRs as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (l)(a) above} |
|--------------|-----------------------|---|---|---|
| TOTAL | | | | |