

Statement showing Shareholding Pattern

Name of the Company: Firstsource Solutions Limited

Scrip Code: 532809

Quarter Ended: March 31, 2011

(l)(a) Statement showing Shareholding Pattern

Name of the Company: Firstsource Solutions Limited			
Scrip Code: 532809 Quarter Ended : March 2011			
Partly paid-up shares:-	No. of Partly paid-up shares	As a % of total no. of Partly paid up shares	As a % of Total no. of shares of the Company
Held by Promoter/ Promoter Group	-	-	-
Held by Public	-	-	-
Total	NIL	NIL	NIL
Outstanding Convertible Securities *:-	No. of Outstanding Securities	As a % of total no. of Outstanding Convertible securities	As a % of Total no. of shares of the Company , assuming full conversion
Held by Promoter/Promoter Group	-	-	-
Held by Public	90,374,361	100	17.35
Total	90,374,361	100	17.35
Warrants:-	No. of Warrants	As a % of Total No. of Warrants	As a % of Total no. of Shares of the Company , assuming full conversion of Warrants
Held by Promoter/ Promoter Group	-	-	-
Held by Public	-	-	-
Total	NIL	NIL	NIL
Total Paid – up Capital of the Company , assuming full conversion of warrants and convertible securities	521,012,543		

* The Company had issued Zero Coupon Foreign Currency Convertible Bonds (FCCBs) of USD 275 Million on December 3, 2007.

The FCCBs have a maturity value of 5 years and 1 day. Upto March 31, 2011, the total amount of FCCBs repurchased and cancelled was USD 62.6 Million and the nominal amount of Bonds as on that date was USD 212.4 Million.

The computation about no. of equity shares arising assuming full conversion of all outstanding FCCBs is as given below:

FCCB outstanding (held by public): \$ 212.4 million

Conversion Price per share: Rs. 92.2933

Fixed Rate of Exchange on conversion: Rs. 39.27 = US \$ 1

No. of shares assuming full conversion of outstanding FCCBs: $212,400,000 * 39.27 / 92.2933 = 90,374,361$ equity shares

Category code (I)	Category of Shareholder (II)	No. of shareholders (III)	Total no. of shares (IV)	No. of shares held in dematerialized form (V)	Total shareholding as a percentage of total number of shares		Shares Pledged or otherwise encumbered	
					As a % of (A+B)[1] (VI)	As a % of (A+B+C) (VII)	No. of shares (VIII)	As a % (IX)=(VIII)/(IV)* 100
(A)	Shareholding of Promoter and Promoter Group							
1	Indian							
(a)	Individuals/ Hindu Undivided Family							
(b)	Central Government/ State Government(s)							
(c)	Bodies Corporate	4	7,576,229	7,575,929	1.76	1.76	Nil	Nil
(d)	Financial Institutions/ Banks - ICICI Bank Limited	1	77,963,491	77,963,491	18.10	18.10	Nil	Nil
(e)	Any Other							
	Sub-Total (A)(1)	5	85,539,720	85,539,420	19.86	19.86	Nil	Nil
2	Foreign							
(a)	Individuals (Non-Resident Individuals/ Foreign Individuals)							
(b)	Bodies Corporate							
(c)	Institutions							
(d)	Any Other (specify)							
	Sub-Total (A)(2)							
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)	5	85,539,720	85,539,420	19.86	19.86	Nil	Nil
(B)	Public shareholding							
1	Institutions						NA	NA
(a)	Mutual Funds	13	14,416,000	14,416,000	3.35	3.35		
(b)	Financial Institutions/Banks	4	189,714	189,714	0.05	0.05	67,786	35.73
(c)	Central Government/ State Government(s)							
(d)	Venture Capital Funds							
(e)	Insurance Companies	0	0	0	0.00	0.00		
(f)	Foreign Institutional Investors	39	39,538,366	39,538,366	9.18	9.18		
(g)	Foreign Venture Capital Investors	0	0	0	0.00	0.00		
(h)	Any Other							
	Sub-Total (B)(1)	56	54,144,080	54,144,080	12.58	12.58	67,786	0.13

2	Non-institutions							
(a)	Bodies Corporate	1,676	35,104,015	35,104,015	8.15	8.15	5,369,266	15.30
	Individuals							
(b)	i. Individual shareholders holding nominal share capital up to Rs. 1 lakh.	172,469	74,171,460	74,163,731	17.22	17.22	10,300	0.01
	ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	666	22,339,456	21,783,206	5.19	5.19	1,476,472	6.61
(c)	Any Other							
	i. Foreign Companies	2	159,339,351	159,339,351	37.00	37.00		
	ii. Overseas Bodies Corporates	1	100	100	0.00	0.00		
	Sub-Total (B)(2)	174,814	290,954,382	290,390,403	67.56	67.56	6,856,038	2.36
	Total Public Shareholding (B)=(B)(1)+(B)(2)	174,870	345,098,462	344,534,483	80.14	80.14	6,923,824	2.01
	TOTAL (A)+(B)	174,875	430,638,182	430,073,903	100.00	100.00	6,923,824	1.61

(C)	Shares held by Custodians and against which Depository Receipts have been issued	0	0	-	NA	-	NA	NA
	(i) Promoter and Promoter group	0	0	0				
	(ii) Public	0	0	0				
	GRAND TOTAL (A)+(B)+(C)	174,875	430,638,182	430,073,903	100.00	100.00	6,923,824	1.61

(l)(b) **Statement showing Shareholding of persons belonging to the category "Promoter and Promoter Group"**

Sr. No. (I)	Name of the shareholder (II)	Total shares held		Shares pledged or otherwise encumbered		
		Number (III)	As a % of grand total (A)+(B)+(C) (IV)	Number (V)	As a percentage (VI)=(V)/(III)*100	As a % of grand Total (A)+(B)+(C) of sub-clause (I)(a) (VII)
1	ICICI Bank Ltd.	77,963,491	18.10	Nil	Nil	Nil
2	ICICI Prudential Life Insurance Company Ltd.	7,575,829	1.76	Nil	Nil	Nil
3	ICICI Investment Management Company Limited	200	0.00	Nil	Nil	Nil
4	ICICI Securities Limited	100	0.00	Nil	Nil	Nil
5	ICICI Trusteeship Services Limited	100	0.00	Nil	Nil	Nil
	TOTAL	85,539,720	19.86	Nil	Nil	Nil

(I)(c) **Statement showing Shareholding of persons belonging to the category "Public" and holding more than 1% of the total number of shares**

Sr. No. (I)	Name of the shareholder (II)	Number of shares (III)	Total Shares held As a percentage of Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above (IV)
1	Aranda Investments (Mauritius) Pte Limited	81,073,488	18.83
2	Metavante Investments (Mauritius) Limited	78,265,863	18.17
3	Birla Sun Life Insurance Company Limited	10,245,876	2.38
4	Morgan Stanley Mauritius Company Limited	6,199,903	1.44
5	Tata Trustee CO. Ltd A/C Tata Mutual Fund - Tata Equity P/E Fund	6,000,000	1.39
6	Macquarie Bank Limited	5,200,000	1.21
TOTAL		186,985,130	43.42

(I)(d) **Statement showing details of locked-in shares**

Sr. No. (I)	Name of the shareholder (II)	Number of locked-in shares (III)	Total shares held - Locked-in shares as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above) (III)
	Nil		
	TOTAL		

(II)(a) **Statement showing details of Depository Receipts (DRs) - NIL**

Sr. No.	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of outstanding DRs	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above)
	Nil			

II)(b) **Statement showing Holding of Depository Receipts (DRs) , where underlying shares held by 'Promoter/Promoter Group' are in excess of 1% of the total number of shares- NIL**

Sr. No.	Name of the DR Holder	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above)
	Nil			

III)(a) **Statement showing the voting pattern of shareholders if more than one class of shares / securities is issued by the Issuer - NA**

Note: The Company has only one class of securities i.e. 'Equity Shares'.