

## Statement showing Shareholding Pattern

**Name of the Company: Firstsource Solutions Limited**

**Scrip Code: 532809**

**Quarter Ended: June 30, 2011**

(l)(a) Statement showing Shareholding Pattern

<b>Name of the Company: Firstsource Solutions Limited</b>			
<b>Scrip Code: 532809</b>		<b>Quarter Ended : June 2011</b>	
<b>Partly paid-up shares:-</b>	<b>No. of Partly paid-up shares</b>	<b>As a % of total no. of Partly paid up shares</b>	<b>As a % of Total no. of shares of the Company</b>
Held by Promoter/ Promoter Group	-	-	-
Held by Public	-	-	-
<b>Total</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>Outstanding Convertible Securities *:-</b>	<b>No. of Outstanding Securities</b>	<b>As a % of total no. of Outstanding Convertible securities</b>	<b>As a % of Total no. of shares of the Company , assuming full conversion</b>
Held by Promoter/Promoter Group	-	-	-
Held by Public	90,374,361	100	17.35
<b>Total</b>	<b>90,374,361</b>	<b>100</b>	<b>17.35</b>
<b>Warrants:-</b>	<b>No. of Warrants</b>	<b>As a % of Total No. of Warrants</b>	<b>As a % of Total no. of Shares of the Company , assuming full conversion of Warrants</b>
Held by Promoter/ Promoter Group	-	-	-
Held by Public	-	-	-
<b>Total</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>Total Paid – up Capital of the Company , assuming full conversion of warrants and convertible securities</b>	<b>521,028,168</b>		

\* The Company had issued Zero Coupon Foreign Currency Convertible Bonds (FCCBs) of USD 275 Million on December 3, 2007.  
The FCCBs have a maturity value of 5 years and 1 day. Upto June 30, 2011, the total amount of FCCBs repurchased and cancelled was USD 62.6 Million and the nominal amount of Bonds as on that date was USD 212.4 Million.  
The computation about no. of equity shares arising assuming full conversion of all outstanding FCCBs is as given below:  
FCCB outstanding (held by public): \$ 212.4 million  
Conversion Price per share: Rs. 92.2933  
Fixed Rate of Exchange on conversion: Rs. 39.27 = US \$ 1  
No. of shares assuming full conversion of outstanding FCCBs:  $212,400,000 * 39.27 / 92.2933 = 90,374,361$  equity shares

Category code (I)	Category of Shareholder (II)	No. of shareholders (III)	Total no. of shares (IV)	No. of shares held in dematerialized form (V)	Total shareholding as a percentage of total number of shares		Shares Pledged or otherwise encumbered	
					As a % of (A+B) (VI)	As a % of (A+B+C) (VII)	No. of shares (VIII)	As a % (IX)=(VIII)/(IV)* 100
<b>(A)</b>	<b>Shareholding of Promoter and Promoter Group</b>							
<b>1</b>	<b>Indian</b>							
(a)	Individuals/ Hindu Undivided Family							
(b)	Central Government/ State Government(s)							
(c)	Bodies Corporate	4	7,576,229	7,575,929	1.76	1.76	Nil	Nil
(d)	Financial Institutions/ Banks - ICICI Bank Limited	1	77,963,491	77,963,491	18.10	18.10	Nil	Nil
(e)	Any Other							
	<b>Sub-Total (A)(1)</b>	<b>5</b>	<b>85,539,720</b>	<b>85,539,420</b>	<b>19.86</b>	<b>19.86</b>	<b>Nil</b>	<b>Nil</b>
<b>2</b>	<b>Foreign</b>							
(a)	Individuals (Non-Resident Individuals/ Foreign Individuals)							
(b)	Bodies Corporate							
(c)	Institutions							
(d)	Any Other (specify)							
	<b>Sub-Total (A)(2)</b>							
	<b>Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)</b>	<b>5</b>	<b>85,539,720</b>	<b>85,539,420</b>	<b>19.86</b>	<b>19.86</b>	<b>Nil</b>	<b>Nil</b>
<b>(B)</b>	<b>Public shareholding</b>							
<b>1</b>	<b>Institutions</b>						<b>NA</b>	<b>NA</b>
(a)	Mutual Funds	12	14,296,000	14,296,000	3.32	3.32	0	
(b)	Financial Institutions/Banks	4	140,778	140,778	0.03	0.03	36,070	25.62
(c)	Central Government/ State Government(s)							
(d)	Venture Capital Funds							
(e)	Insurance Companies	0	0	0	0.00	0.00	0	0
(f)	Foreign Institutional Investors	34	42,975,264	42,975,264	9.98	9.98	0	0
(g)	Foreign Venture Capital Investors	0	0	0	0.00	0.00	0	0
(h)	Any Other							
	<b>Sub-Total (B)(1)</b>	<b>50</b>	<b>57,412,042</b>	<b>57,412,042</b>	<b>13.33</b>	<b>13.33</b>	<b>36,070</b>	<b>0.06</b>

<b>2</b>	<b>Non-institutions</b>							
(a)	Bodies Corporate	1,727	29,163,139	29,163,139	6.77	6.77	5,732,049	19.66
(b)	Individuals							
	i. Individual shareholders holding nominal share capital up to Rs. 1 lakh.	171,670	75,315,403	75,307,674	17.49	17.49	805960	1.07
	ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	723	23,884,052	23,827,802	5.55	5.55	850405	3.56
(c)	Any Other							
	i.Foreign Companies	2	159,339,351	159,339,351	37.00	37.00	0	
	ii.Overseas Bodies Corporates	1	100	100	0.00	0.00	0	
	<b>Sub-Total (B)(2)</b>	<b>174,123</b>	<b>287,702,045</b>	<b>287,638,066</b>	<b>66.81</b>	<b>66.81</b>	<b>7,388,414</b>	<b>2.57</b>
	<b>Total Public Shareholding (B)= (B)(1)+(B)(2)</b>	<b>174,173</b>	<b>345,114,087</b>	<b>345,050,108</b>	<b>80.14</b>	<b>80.14</b>	<b>7,424,484</b>	<b>2.15</b>
	<b>TOTAL (A)+(B)</b>	<b>174,178</b>	<b>430,653,807</b>	<b>430,589,528</b>	<b>100.00</b>	<b>100.00</b>	<b>7,424,484</b>	<b>1.72</b>
<b>(C)</b>	<b>Shares held by Custodians and against which Depository Receipts have been issued</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>NA</b>	<b>-</b>	<b>NA</b>	<b>NA</b>
	(i) Promoter and Promoter group	0	0	0				
	(ii)Public	0	0	0				
	<b>GRAND TOTAL (A)+(B)+(C)</b>	<b>174,178</b>	<b>430,653,807</b>	<b>430,589,528</b>	<b>100.00</b>	<b>100.00</b>	<b>7,424,484</b>	<b>1.72</b>

(l)(b) **Statement showing Shareholding of persons belonging to the category “Promoter and Promoter Group”**

Sr. No. (I)	Name of the shareholder (II)	Total shares held		Shares pledged or otherwise encumbered		
		Number (III)	As a % of grand total (A)+(B)+(C) (IV)	Number (V)	As a percentage (VI)=(V)/(III)*100	As a % of grand Total (A)+(B)+(C) of sub-clause (l)(a) (VII)
1	ICICI Bank Limited	77,963,491	18.10	Nil	Nil	Nil
2	ICICI Prudential Life Insurance Company Limited	7,575,829	1.76	Nil	Nil	Nil
3	ICICI Investment Management Company Limited	200	0.00	Nil	Nil	Nil
4	ICICI Securities Limited	100	0.00	Nil	Nil	Nil
5	ICICI Trusteeship Services Limited	100	0.00	Nil	Nil	Nil
	<b>TOTAL</b>	<b>85,539,720</b>	<b>19.86</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>

(I)(c) **Statement showing Shareholding of persons belonging to the category "Public" and holding more than 1% of the total number of shares**

Sr. No. (I)	Name of the shareholder (II)	Number of shares (III)	Total Shares held As a percentage of Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above (IV)
1	Aranda Investments (Mauritius) Pte Limited	81,073,488	18.83
2	Metavante Investments Mauritius Limited	78,265,863	18.17
3	Macquarie Bank Limited	7,472,000	1.74
4	Morgan Stanley Mauritius Company Limited	6,207,903	1.44
5	Tata Trustee Co. Ltd A/C Tata Mutual Fund - Tata Equity P/E Fund	6,000,000	1.39
3	Birla Sun Life Insurance Company Limited	4,921,676	1.14
7	JM Financial Services Private Limited	4,880,000	1.13
<b>TOTAL</b>		<b>188,820,930</b>	<b>43.85</b>

(I)(d) **Statement showing details of locked-in shares**

Sr. No. (I)	Name of the shareholder (II)	Number of locked-in shares (III)	Total shares held - Locked-in shares as a percentage of total number of shares {i.e. Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} (III)
	Nil		
	<b>TOTAL</b>		

(II)(a) **Statement showing details of Depository Receipts (DRs) - NIL**

Sr. No.	Type of outstanding DR (ADRs, GDRs, SDRs etc.)	Number of outstanding DRs	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e. Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
	Nil			

II)(b) **Statement showing Holding of Depository Receipts (DRs) , where underlying shares held by 'Promoter/Promoter Group' are in excess of 1% of the total number of shares- NIL**

Sr. No.	Name of the DR Holder	Type of outstanding DR (ADRs, GDRs, SDRs etc.)	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e. Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
	Nil			

III)(a) **Statement showing the voting pattern of shareholders if more than one class of shares / securities is issued by the Issuer - NA**

Note: The Company has only one class of securities i.e. 'Equity Shares'.