

## Statement showing Shareholding Pattern

Name of the Company: Firstsource Solutions Limited.

Scrip Code: 532809

Quarter Ended: December 31, 2011

(l)(a) Statement showing Shareholding Pattern

Name of the Company: Firstsource Solutions Limited			
Scrip Code: 532809		Quarter Ended : December 2011	
Partly paid-up shares:-	No. of Partly paid-up shares	As a % of total no. of Partly paid up shares	As a % of Total no. of shares of the Company
Held by Promoter/ Promoter Group	-	-	-
Held by Public	-	-	-
<b>Total</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
Outstanding Convertible Securities *:-	No. of Outstanding Securities	As a % of total no. of Outstanding Convertible securities	As a % of Total no. of shares of the Company , assuming full conversion
Held by Promoter/Promoter Group	-	-	-
Held by Public	73,312,158	100	14.54
<b>Total</b>	<b>73,312,158</b>	<b>100</b>	<b>14.54</b>
Warrants:-	No. of Warrants	As a % of Total No. of Warrants	As a % of Total no. of Shares of the Company , assuming full conversion of Warrants
Held by Promoter/ Promoter Group	-	-	-
Held by Public	-	-	-
<b>Total</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>Total Paid – up Capital of the Company , assuming full conversion of warrants and convertible securities</b>	<b>504,088,465</b>		

\* The Company had issued Zero Coupon Foreign Currency Convertible Bonds (FCCBs) of USD 275 Million on December 3, 2007.

The FCCBs have a maturity value of 5 years and 1 day. Upto December 31, 2011, the total amount of FCCBs repurchased and cancelled was USD 102.7 Million and the nominal amount of Bonds as on that date was USD 172.3 Million.

The computation about no. of equity shares arising assuming full conversion of all outstanding FCCBs is as given below:

FCCB outstanding (held by public): \$172.3 million

Conversion Price per share: Rs. 92.2933

Fixed Rate of Exchange on conversion: Rs. 39.27 = US \$ 1

No. of shares assuming full conversion of outstanding FCCBs:  $172,300,000 * 39.27 / 92.2933 = 73,312,158$  equity shares

Category code (I)	Category of Shareholder (II)	No. of shareholders (III)	Total no. of shares (IV)	No. of shares held in dematerialized form (V)	Total shareholding as a percentage of total number of shares		Shares Pledged or otherwise encumbered	
					As a % of (A+B) (VI)	As a % of (A+B+C) (VII)	No. of shares (VIII)	As a % (IX)=(VIII)/(IV)* 100
<b>(A)</b>	<b>Shareholding of Promoter and Promoter Group</b>							
<b>1</b>	<b>Indian</b>							
(a)	Individuals/ Hindu Undivided Family							
(b)	Central Government/ State Government(s)							
(c)	Bodies Corporate	4	7,576,229	7,576,229	1.76	1.76	Nil	Nil
(d)	Financial Institutions/ Banks - ICICI Bank Limited	1	77,963,491	77,963,491	18.10	18.10	Nil	Nil
(e)	Any Other							
	<b>Sub-Total (A)(1)</b>	<b>5</b>	<b>85,539,720</b>	<b>85,539,720</b>	<b>19.86</b>	<b>19.86</b>	<b>Nil</b>	<b>Nil</b>
<b>2</b>	<b>Foreign</b>							
(a)	Individuals (Non-Resident Individuals/ Foreign Individuals)							
(b)	Bodies Corporate							
(c)	Institutions							
(d)	Any Other (specify)							
	<b>Sub-Total (A)(2)</b>							
	<b>Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)</b>	<b>5</b>	<b>85,539,720</b>	<b>85,539,720</b>	<b>19.86</b>	<b>19.86</b>	<b>Nil</b>	<b>Nil</b>
<b>(B)</b>	<b>Public shareholding</b>							
<b>1</b>	<b>Institutions</b>						<b>NA</b>	<b>NA</b>
(a)	Mutual Funds	8	11,367,866	11,367,866	2.64	2.64		
(b)	Financial Institutions/Banks	5	385,216	385,216	0.09	0.09	261,040	67.76
(c)	Central Government/ State Government(s)							
(d)	Venture Capital Funds							
(e)	Insurance Companies	0						
(f)	Foreign Institutional Investors	20	4,232,277	4,232,277	0.98	0.98		
(g)	Foreign Venture Capital Investors							
(h)	Any Other							
	<b>Sub-Total (B)(1)</b>	<b>33</b>	<b>15,985,359</b>	<b>15,985,359</b>	<b>3.71</b>	<b>3.71</b>	<b>261,040</b>	<b>1.63</b>

<b>2</b>	<b>Non-institutions</b>							
(a)	Bodies Corporate	1,745	45,621,327	45,621,327	10.59	10.59	6,930,622	15.19
(b)	Individuals							
	i. Individual shareholders holding nominal share capital up to Rs. 1 lakh.	174,115	85,067,006	85,058,777	19.75	19.75	15660	0.02
	ii. Individual shareholders holding nominal share capital in excess of Rs.1 lakh.	1,118	39,223,444	39,167,194	9.10	9.10	2395892	6.11
(c)	Any Other							
	i.Foreign Companies	2	159,339,351	159,339,351	36.99	36.99	0	
	ii.Overseas Bodies Corporates	1	100	100	0.00	0.00	0	
	<b>Sub-Total (B)(2)</b>	<b>176,981</b>	<b>329,251,228</b>	<b>329,186,749</b>	<b>76.43</b>	<b>76.43</b>	<b>9,342,174</b>	<b>2.84</b>
	<b>Total Public Shareholding (B)= (B)(1)+(B)(2)</b>	<b>177,014</b>	<b>345,236,587</b>	<b>345,172,108</b>	<b>80.14</b>	<b>80.14</b>	<b>9,603,214</b>	<b>2.78</b>
	<b>TOTAL (A)+(B)</b>	<b>177,019</b>	<b>430,776,307</b>	<b>430,711,828</b>	<b>100.00</b>	<b>100.00</b>	<b>9,603,214</b>	<b>2.23</b>
(C)	<b>Shares held by Custodians and against which Depository Receipts have been issued</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>NA</b>	<b>-</b>	<b>NA</b>	<b>NA</b>
	(i) Promoter and Promoter group	0	0	0				
	(ii) Public	0	0	0				
	<b>GRAND TOTAL (A)+(B)+(C)</b>	<b>177,019</b>	<b>430,776,307</b>	<b>430,711,828</b>	<b>100.00</b>	<b>100.00</b>	<b>9,603,214</b>	<b>2.23</b>

(l)(b) **Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the category “Promoter and Promoter Group”**

Sr. No. (I)	Name of the Shareholder (II)	Details of Shares held		Encumbered Shares			Details of Warrants		Details of Convertible Securities		Total Shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
		No. of Shares held (III)	As a % of grand total (A)+(B)+(C) (IV)	No. (V)	As a % (V)/(III)* 100	As a % of Grand Total (A)+(B)+(C) of sub Clause (I)(a) (VII)	No. of Warrants held (VIII)	As a % total no. warrants of the same class (IX)	No. of Convertible Securities (X)	As a % total no. of convertible Sec of the same class (XI)	
1	ICICI Bank Ltd	77,963,491	18.10								15.47
2	ICICI Prudential Life Insurance Company Ltd	7,575,829	1.76								1.50
3	ICICI Investment Management Company Limited	200	0.00								0
4	ICICI Securities Limited	100	0.00								0
5	ICICI Trusteeship Services Limited	100	0.00								0
<b>Total</b>		<b>85,539,720</b>	<b>19.86</b>								<b>16.97</b>

**(l)(c)(i) Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the category “Public” and holding more than 1% of the total number of shares**

Sr. No.	Name of the Shareholder	No. of Shares Held	Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (l)(a) above}	Details of Warrants		Details of Convertible Securities		Total Shares (including underlying shares assuming full conversion of warrants and convertible securities ) as a % of diluted share capital
				No. of Warrants held (VIII)	As a % total no. warrants of the same class (IX)	No. of Convertible Securities (X)	% w.r.t total no. of convertible securities of the same class (XI)	
1	Aranda Investments (Mauritius) Pte Limited	81,073,488	18.82					16.08
2	Metavante Investments Mauritius Limited	78,265,863	18.17					15.53
3	CitiBank N.A.	8,120,053	1.88					1.61
4	Tata Trustee Co. Ltd A/C Tata Mutual Fund - Tata Equity P/E Fund	6,000,000	1.39					1.19
	<b>TOTAL</b>	<b>173,459,404</b>	<b>40.27</b>					<b>34.41</b>

**(l)(c)(ii) Statement showing holding of securities (including shares, warrants, convertible securities) of persons together with PAC) belonging to the category “Public” and holding more than 5% of the total number of shares of the company**

Sr. No.	Name(s) of the shareholder(s) and the Persons Acting in Concert (PAC) with them	No. of Shares	Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (l)(a) above}	Details of Warrants		Details of Convertible Securities		Total Shares (including underlying shares assuming full conversion of warrants and convertible securities ) as a % of diluted share capital
				No. of Warrants held (VIII)	As a % total no. warrants of the same class (IX)	No. of Convertible Securities held	% w.r.t total no. of convertible securities of the same class (XI)	
1	Aranda Investments (Mauritius) Pte Limited	81,073,488	18.82					16.08
2	Metavante Investments Mauritius Limited	78,265,863	18.17					15.53
	<b>TOTAL</b>	<b>159,339,351</b>	<b>36.99</b>					<b>31.61</b>

**(I)(d) Statement showing details of locked-in shares**

Sr. No. (I)	Name of the shareholder (II)	Number of locked-in shares (III)	Total shares held - Locked-in shares as a percentage of total number of shares {i.e. Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} (III)
	Nil		
	<b>TOTAL</b>		

**(II)(a) Statement showing details of Depository Receipts (DRs) - NIL**

Sr. No.	Type of outstanding DR (ADRs, GDRs, SDRs etc.)	Number of outstanding DRs	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e. Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
	Nil			

**(II)(b) Statement showing Holding of Depository Receipts (DR's), where underlying shares held by 'Promoter/Promoter Group' are in excess of 1% of the total number of shares- NIL**

Sr. No.	Name of the DR Holder	Type of outstanding DR (ADRs, GDRs, SDRs etc.)	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e. Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
	Nil			

**(III)(a) Statement showing the voting pattern of shareholders if more than one class of shares / securities is issued by the Issuer - NA**

Note: The Company has only one class of securities i.e. 'Equity Shares'.