

Statement showing Shareholding Pattern

Name of the Company: Firstsource Solutions Limited

Scrip Code: 532809

Quarter Ended: December 31, 2010

(l)(a) Statement showing Shareholding Pattern

Name of the Company: Firstsource Solutions Limited			
Scrip Code: 532809 Quarter Ended : December 2010			
Partly paid-up shares:-	No. of Partly paid-up shares	As a % of total no. of Partly paid up shares	As a % of Total no. of shares of the Company
Held by Promoter/ Promoter Group	-	-	-
Held by Public	-	-	-
Total	NIL	NIL	NIL
Outstanding Convertible Securities *:-	No. of Outstanding Securities	As a % of total no. of Outstanding Convertible securities	As a % of Total no. of shares of the Company , assuming full conversion
Held by Promoter/Promoter Group	-	-	-
Held by Public	90,374,361	100	17.36
Total	90,374,361	100	17.36
Warrants:-	No. of Warrants	As a % of Total No. of Warrants	As a % of Total no. of Shares of the Company , assuming full conversion of Warrants
Held by Promoter/ Promoter Group	-	-	-
Held by Public	-	-	-
Total	NIL	NIL	NIL
Total Paid – up Capital of the Company , assuming full conversion of warrants and convertible securities	520,512,543		

* The Company had issued Zero Coupon Foreign Currency Convertible Bonds (FCCBs) of USD 275 Million on December 3, 2007.

The FCCBs have a maturity value of 5 years and 1 day. Upto December 31, 2010, the total amount of FCCBs repurchased and cancelled was USD 62.6 Million and the nominal amount of Bonds as on that date was USD 212.4 Million.

The computation about no. of equity shares arising assuming full conversion of all outstanding FCCBs is as given below:

FCCB outstanding (held by public): \$ 212.4 million

Conversion Price per share: Rs. 92.2933

Fixed Rate of Exchange on conversion: Rs. 39.27 = US \$ 1

No. of shares assuming full conversion of outstanding FCCBs: $212,400,000 * 39.27 / 92.2933 = 90,374,361$ equity shares

Category code (I)	Category of Shareholder (II)	No. of shareholders (III)	Total no. of shares (IV)	No. of shares held in dematerialized form (V)	Total shareholding as a percentage of total number of shares		Shares Pledged or otherwise encumbered	
					As a % of (A+B)[1] (VI)	As a % of (A+B+C) (VII)	No. of shares (VIII)	As a % (IX)=(VIII)/(IV)* 100
(A)	Shareholding of Promoter and Promoter Group							
1	Indian							
(a)	Individuals/ Hindu Undivided Family							
(b)	Central Government/ State Government(s)							
(c)	Bodies Corporate	4	7,576,229	7,575,929	1.76	1.76	Nil	Nil
(d)	Financial Institutions/ Banks - ICICI Bank Limited	1	79,496,192	79,496,192	18.48	18.48	Nil	Nil
(e)	Any Other							
	Sub-Total (A)(1)	5	87,072,421	87,072,121	20.24	20.24	Nil	Nil
2	Foreign							
(a)	Individuals (Non-Resident Individuals/ Foreign Individuals)							
(b)	Bodies Corporate							
(c)	Institutions							
(d)	Any Other (specify)							
	Sub-Total (A)(2)							
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)	5	87,072,421	87,072,121	20.24	20.24	Nil	Nil
(B)	Public shareholding							
1	Institutions						NA	NA
(a)	Mutual Funds	14	15,293,967	15,293,967	3.56	3.56		
(b)	Financial Institutions/Banks	4	176,260	176,260	0.04	0.04	66,060	37.48
(c)	Central Government/ State Government(s)							
(d)	Venture Capital Funds							
(e)	Insurance Companies	0	0	0	0.00	0.00		
(f)	Foreign Institutional Investors	38	42,856,579	42,856,579	9.96	9.96		
(g)	Foreign Venture Capital Investors	0	0	0	0.00	0.00		
(h)	Any Other							
	Sub-Total (B)(1)	56	58,326,806	58,326,806	13.56	13.56	66,060	0.11

2	Non-institutions							
(a)	Bodies Corporate	1,890	34,080,025	34,080,125	7.92	7.92	7,986,743	23.44
	Individuals							
(b)	i. Individual shareholders holding nominal share capital up to Rs. 1 lakh.	168,163	68,051,162	68,043,433	15.82	15.82	691912	1.02
	ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	589	19,589,547	19,533,297	4.56	4.55	476745	2.43
(c)	Any Other i. Foreign Companies	2	163,018,121	163,018,121	37.90	37.90		
	ii. Overseas Bodies Corporates	1	100	100	0.00	0.00		
	Sub-Total (B)(2)	170,644	284,738,955	284,674,976	66.20	66.20	9,155,400	3.22
	Total Public Shareholding (B)= (B)(1)+(B)(2)	170,700	343,065,761	343,001,782	79.76	79.76	9,221,460	2.69
	TOTAL (A)+(B)	170,705	430,138,182	430,073,903	100.00	100.00	9,221,460	2.14

(C)	Shares held by Custodians and against which Depository Receipts have been issued	0	0	-	NA	-	NA	NA
	(i) Promoter and Promoter group	0	0	0				
	(ii) Public	0	0	0				
	GRAND TOTAL (A)+(B)+(C)	170,705	430,138,182	430,073,903	100.00	100.00	9,221,460	2.14

(l)(b) **Statement showing Shareholding of persons belonging to the category "Promoter and Promoter Group"**

Sr. No. (I)	Name of the shareholder (II)	Total shares held		Shares pledged or otherwise encumbered		
		Number (III)	As a % of grand total (A)+(B)+(C) (IV)	Number (V)	As a percentage (VI)=(V)/(III)*100	As a % of grand Total (A)+(B)+(C) of sub-clause (I)(a) (VII)
1	ICICI Bank Ltd.	79,496,192	18.48	Nil	Nil	Nil
2	ICICI Prudential Life Insurance Company Ltd.	7,575,829	1.76	Nil	Nil	Nil
3	ICICI Investment Management Company Limited	200	0.00	Nil	Nil	Nil
4	ICICI Securities Limited	100	0.00	Nil	Nil	Nil
5	ICICI Trusteeship Services Limited	100	0.00	Nil	Nil	Nil
	TOTAL	87,072,421	20.24	Nil	Nil	Nil

(I)(c) **Statement showing Shareholding of persons belonging to the category "Public" and holding more than 1% of the total number of shares**

Sr. No. (I)	Name of the shareholder (II)	Number of shares (III)	Total Shares held As a percentage of Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above (IV)
1	Aranda Investments (Mauritius) Pte Limited	84,752,258	19.70
2	Metavante Investments (Mauritius) Limited	78,265,863	18.20
3	Birla Sun Life Insurance Company Limited	8,677,876	2.02
4	Morgan Stanley Mauritius Company Limited	6,199,903	1.44
5	Societe Generale	6,104,000	1.42
6	Credit Suisse (Singapore) Limited	6,026,012	1.40
7	Tata Trustee CO. Ltd A/C Tata Mutual Fund - Tata Equity P/E Fund	5,800,000	1.35
8	Macquarie Bank Limited	4,648,000	1.08
TOTAL		200,473,912	46.61

(I)(d) **Statement showing details of locked-in shares**

Sr. No. (I)	Name of the shareholder (II)	Number of locked-in shares (III)	Total shares held - Locked-in shares as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above) (III)
	Nil		
TOTAL			

(II)(a) **Statement showing details of Depository Receipts (DRs) - NIL**

Sr. No.	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of outstanding DRs	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above)
	Nil			

(II)(b) **Statement showing Holding of Depository Receipts (DRs) . where underlying shares held by 'Promoter/Promoter Group' are in excess of 1% of the total number of shares- NIL**

Sr. No.	Name of the DR Holder	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above)
	Nil			

(III)(a) **Statement showing the voting pattern of shareholders if more than one class of shares / securities is issued by the Issuer - NA**

Note: The Company has only one class of securities, i.e. 'Equity Shares'.