Firstsource Solutions Limited

Shareholding pattern as at March 31, 2007

(I)(a) Statement showing Shareholding Pattern

| Category code | Category of shareholder | Number of shareholders | Total number of shares | Number of shares held in | Total shareholding as a percentage of total number of shares | |
|------------------|--|------------------------|---------------------------|--------------------------|--|----------------------------------|
| | | | | dematerialized form | As a percentage of (A+B) | As a percentage of (A+B+C) |
| (A) | Shareholding of Promoter and Promoter Group | | | | | |
| 1 | Indian | | | | | |
| (a) | Individuals/ Hindu Undivided Family | - | - | _ | - | - |
| (b) | Central Government/ State Government(s) | - | - | - | - | - |
| (C) | Bodies Corporate | 4 | 100,400 | 100,000 | 0.02 | 0.02 |
| (d) | Financial Institutions/ Banks - ICICI Bank Limited | 1 | 106,149,599 | 106,149,599 | 24.97 | 24.97 |
| (e) | Any Other (WITCO A/c ICICI Strategic Investment Fund) | - | - | | - | |
| | Sub-Total (A)(1) | 5 | 106,249,999 | 106,249,599 | 24.99 | 24.99 |
| 2 | Foreign | | | | | |
| (a) | Individuals (Non-Resident Individuals/ Foreign Individuals) | _ | - | - | - | - |
| (b) | Bodies Corporate | - | - | - | - | - |
| (c) | Institutions | - | - | - | - | - |
| (d) | Any Other (specify) | - | - | - | - | - |
| | Sub-Total (A)(2) | - | - | - | - | - |
| Total S Prom | Shareholding of Promoter and noter Group (A)= (A)(1)+(A)(2) | 5 | 106,249,999 | 106,249,599 | 24.99 | 24.99 |
| (B) | Public shareholding[1] | J | 100,240,000 | 100,243,033 | 24.55 | 24.55 |
| 1 | Institutions | | | | | |
| (a) | Mutual Funds/ UTI | 13 | 7,540,426 | 7,540,426 | 1.77 | 1.77 |
| (b) | Financial Institutions/ Banks | 8 | 636,735 | 636,735 | 0.15 | 0.15 |
| (c) | Central Government/ State Government(s) | _ | - | _ | - | - |
| (d) | Venture Capital Funds | - | - | - | - | - |
| (e) | Insurance Companies | 1 | 22,599 | 22,599 | 0.01 | 0.01 |
| (f) (g) | Foreign Institutional Investors | 62 | 31,846,599 | 31,846,599 | 7.49 | 7.49 |
| (g) | Foreign Venture Capital Investors Any Other (Foreign | - | - | - | - | - |
| (h) | Companies/Foreign Banks) | 3 | 216,674,499 | 216,674,499 | 50.97 | 50.97 |
| | Sub-Total (B)(1) | 87 | 256,720,858 | 256,720,858 | 60.39 | 60.39 |



| 2 | Non-institutions | | | | | |
|-----------|--|---------|-------------|-------------|--------|-----------|
| (a) | Bodies Corporate | 1 0 0 0 | 05 405 700 | | 5.00 | |
| (b) | Individuals - | 1,369 | 25,405,798 | 25,405,798 | 5.98 | 5.98 - |
| | Individual shareholders holding nominal share capital up to Rs. 1 lakh. Individual shareholders holding | 139,458 | 22,169,834 | 22,141,930 | 5.22 | 5.22 |
| | ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh. | 179 | 14,537,807 | 14,387,807 | 3.42 | 3.42 |
| (c) | Any Other (specify) | - | ,, | , , | - | - |
| | Sub-Total (B)(2) | | 62,113,439 | 61,935,535 | 14.62 | 14.62 |
| Total Pub | lic Shareholding (B)= (B)(1)+(B)(2) | 141,093 | 318,834,297 | 318,656,393 | 75.01 | 75.01 |
| | TOTAL (A)+(B) | 141,098 | 425,084,296 | 424,905,992 | 100.00 | 100.00 |
| I | Shares held by Custodians and against which Depository Receipts have been issued | | | | | |
| | GRAND TOTAL (A)+(B)+(C) | 141,098 | 425,084,296 | 424,905,992 | 100.00 | 100.00 |

Statement showing Shareholding of persons belonging to the category "Promoter and Promoter Group"

| Sr. No. | Name of the shareholder | Number of shares | Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} |
|---------|--|------------------|--|
| 1 | ICICI Bank Ltd | 106,149,599 | 24.97 |
| | ICICI Lombard General Insurance Company Ltd | 100,000 | 0.02 |
| 2 | ICICI Investment Management Company Limited | 200 | 0.00 |
| 3 | ICICI Web Trade Limited | 100 | 0.00 |
| 4 | ICICI Trusteeship Services Limited | 100 | 0.00 |
| | TOTAL | 106,249,999 | 24.99 |

(I)(c) <u>Statement showing Shareholding of persons belonging to the category "Public" and holding more than 1%</u> of the total number of shares

| Sr. No. | Name of the shareholder | Number of shares | Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} |
|---------|--|------------------|--|
| 1 | Aranda Investments (Mauritius) Pte Limited | 91,925,269 | 21.63 |
| 2 | Metavante Investments (Mauritius) Limited | 85,765,863 | 20.18 |
| 3 | Westbridge Ventures Investment Holdings | 38,983,367 | 9.17 |
| 4 | ICICI Bank Limited - Firstsource Escrow Account | 20,800,000 | 4.89 |
| 5 | Deutsche Securities Mauritius Limited | 7,132,560 | 1.68 |
| | TOTAL | | 57.55 |



(l)(b)

(I)(d) Statement showing details of locked-in shares

| Sr. No. | Name of the shareholder | Number of locked-in shares | Locked-in shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} |
|----------|---|-------------------------------|---|
| 1 | ICICI Bank Ltd | 106,149,599 | 24.97 |
| 2 | Aranda Investments (Mauritius) Pte Limited | 91,925,269 | 21.63 |
| 3 | Metavante Investments (Mauritius) Limited | 85,765,863 | 20.18s |
| 4 | Westbridge Ventures I Investment Holdings | 7,338,723 | 1.73 |
| 5 | ICICI Bank Limited - Firstsource Escrow Account | 20,800,000 | 4.89 |
| 6 | Raja Gopalakrishnan | 593,750 | 0.14 |
| 7 | Raju Bhatnagar | 525,000 | 0.12 |
| 8 | Jyotsna Goswami | 250,000 | 0.06 |
| 9 | Rup Goswami | 250,000 | 0.06 |
| 10 | Shailesh J Mehta | 245,000 | 0.05 |
| 11 | Sameer Chadha | 221,250 | 0.05 |
| 12 | Supriyo Sanyal | 93,750 | 0.02 |
| 13 | Jimmy Aspi Patel | 81,250 | 0.02 |
| 14 | J M Lease Consultants Ltd | 75,000 | 0.02 |
| 15 | Rajdeep Singh Puri | 70,000 | 0.02 |
| 16 | K Ganesh | 56,250 | 0.01 |
| 17 | Geetha Panda | 56,250 | 0.01 |
| 18 | Meena | 43,750 | 0.01 |
| 19 | Nayasheel Kumar Ahuja | 43,750 | 0.01 |
| 20 | Anil Kumar Dhankher | 43,750 | 0.01 |
| 21 | Devindra Mankare | 43,750 | 0.01 |
| 22 | Laxmi Bhan Rajan | 40,000 | 0.01 |
| 23 | - | 40,000 | 0.01 |
| 23 24 | Shaily Gupta | | 0.01 |
| 24 25 | Sarika Saraf | 34,500 | |
| 26 | Jaideep Narendra Sampat | 33,000 | 0.01 |
| 20 27 | Ajay Prakash Vernekar | 28,125 | 0.01 |
| 28 | Krishna M C | 28,125 | 0.01 |
| 28 | Girish V Lakhe | 27,500 | 0.01 |
| 30 | Joseph George | 27,500 25,000 | 0.01 |
| 31 | S Ramasubramanian | , | 0.01 |
| 32 | Tanaya Mishra | 25,000 | 0.01 |
| 33 | Ayan Chatterjee | 25,000 | 0.01 |
| 33 34 | Parag Pande | 18,750 | 0.00 |
| 34 | Rajiv Dutta | 18,750 | 0.00 |
| 36 | Tina Dhawan | 18,750 | 0.00 |
| 30 | Ganesh Sundaresan Iyer | 15,000 | 0.00 |
| 38 | Vishwajit Singh Negi | 15,000 | 0.00 |
| 39 | Shrinivas Patil | 12,500 | 0.00 |
| | Pooja Sharma | 12,500 | 0.00 |
| 40 | Ratnakar R Chinchore | 10,000 | 0.00 |
| 41 | G Sivasubramanian | 7,500 | 0.00 |
| 42 | H Vijayabalan | 7,500 | 0.00 |
| 43 | Raghavendra | 6,250 | 0.00 |
| 44 | Bipin Wadhwa | 5,000 | 0.00 |
| 45 | Sourabh Bhutiani | 5,000 | 0.00 |
| 46 | Teena Jaisinghani | 5,000 | 0.00 |
| 47 | Ranjan Raja | 5,000 | 0.00 |
| 48 | Anand Sarkar | 5,000 | 0.00 |
| 49 | Divya Krishnan | 3,750 | 0.00 |
| 50 | Tarit Kumar | 3,750 | 0.00 |
| 51 | Siddharth Savkur | 3,750 | 0.00 |
| 52 | Sajan B | 3,750 | 0.00 |



| TOTAL | | 315,215,654 | 74.15 |
|-------|---|-------------|-------|
| 68 | ICICI Trusteeship Services Limited | 100 | 0.00 |
| 67 | ICICI Web Trade Limited | 100 | 0.00 |
| 66 | ICICI Investment Management Company Limited | 200 | 0.00 |
| 65 | Reclamation Real Estate Company (India) Pvt. Ltd. | 300 | 0.00 |
| 64 | Nayan Kumar Keshri | 500 | 0.00 |
| 63 | H.G. Vasudeva | 2,500 | 0.00 |
| 62 | Jaipal Singh Varma | 2,500 | 0.00 |
| 61 | Debmalya Banerjee | 2,500 | 0.00 |
| 60 | Shalini N Menon | 2,500 | 0.00 |
| 59 | Ashok Mehta | 2,500 | 0.00 |
| 58 | Adesh Kumar Singh | 2,500 | 0.00 |
| 57 | Munish Kumar Arora | 2,500 | 0.00 |
| 56 | Dayalu Arasappa | 2,500 | 0.00 |
| 55 | Percy Bakhtiyar Dubash | 2,500 | 0.00 |
| 54 | Sonia Katyal | 2,500 | 0.00 |
| 53 | Narayanan Sathish | 3,750 | 0.00 |

(II)(a) Statement showing details of Depository Receipts (DRs)

| Sr. No. | Type of outstanding DR (ADRs, GDRs, SDRs, etc.) | Number of outstanding DRs | Number of shares underlying outstanding DRs | Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} |
|---------|--|---------------------------------|---|--|
| 1 | 0 | 0 | 0 | 0 |
| 2 | 0 | 0 | 0 | 0 |
| TOTAL | | | | |

II)(b) Statement showing Holding of Depository Receipts (DRs), where underlying shares are in excess of 1% of the total number of shares

| Sr. No. | Name of the DR Holder | Type of outstanding DR (ADRs, GDRs, SDRs, etc.) | Number of shares underlying outstanding DRs | Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} |
|---------|-----------------------|---|---|--|
| 1 | 0 | 0 | 0 | 0 |
| 2 | 0 | 0 | 0 | 0 |
| TOTAL | | | | |

